# GOVERNMENT OF ANDHRA PRADESH
# ABSTRACT

Energy Dept. - APPFCL - Budget 2022-23 – Principal & Interest payment of Rs.80,53,92,241/- towards 11th Quarter on APPFCL Bond Series 1/2020 – Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.2 Dated:10.01.2023

Read the following: -

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt.05.09.2019.
2. G.O.Rt.No.130, Energy (Power-III) dept., dt.14.10.2022.
3. From the Managing Director, APPFCL, Lr.No.MD/CFO/APPFCL/ D.No.12/2022, dt.04.01.2023.

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O R D E R:

In the reference 3rd read above, the Managing Director, A.P. Power Finance Corporation Ltd. has requested the Government to sanction Principal & Interest payment for APPFCL Bond Series 1/2020 for Rs.80,53,92,241/- due on 20.01.2023 (i.e. fixed Principal amount Rs.49,71,38,889/- @ 1789.7% on Rs.1789.7 Crs & Interest amount Rs.30,82,53,352/- @ 8.2 % on Rs.1491.41 Crs) for the period from 20.10.2022 to 19.01.2023.

2. After careful examination, Government hereby accord Administrative Sanction for Rs.80,53,92,241/- (Rupees eighty crore fifty three lakhs ninety two thousand two hundred and forty one only) to Managing Director, A.P. Power Finance Corporation Ltd. to arrange payment of Principal & Interest for APPFCL Bond Series 1/2020 due on 20.01.2023 from HoA:2801-05-800-00-11-310-312-VN (Assistance to Andhra Pradesh Transmission Corporation Ltd. for servicing Vidyut Bonds) for CFY 2022-23 as detailed hereunder :

| | **I. Loan Details** | |
|---|---|---|
| 1 | Loan Amount (Rs Cr): | 1789.7 |
| 2 | Name of Bank/FI from which loan obtained: | APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 1/2020 |
| 3 | Loan Tenure (years, months): | 10 Years |
| 4 | Loan taken date: | 29.07.2020 |
| 5 | Rate of interest: | 8.20 % |
| 6 | Moratorium details, if any: | 1 Year |
| 7 | Date of start of first instalment: | 20.07.2021 |
| 8 | Date of Final instalment: | 20.04.2030 |

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|---|---|---|
| **II. Restructuring details, if any** | | |
| 1 | Date of restructuring: | Nil |
| 2 | Revised rate of interest: | - |
| 3 | Revised tenure: | - |
| 4 | Restructuring details if any: | - |
| **III. Budget details** | | |
| 1 | Head of Account: | 2801-05-800-00-11-310-312 (Assistance to A.P. Transco Ltd for servicing of Vidyut Bonds.) |
| 2 | Financial Year: | Budget 2022-23 |
| 3 | Budget Estimate (In Rs): | 2588,00,00,000 |
| 4 | Budget Expenditure till date (In Rs): | 2210,55,62,094 |
| 5 | Budget available as on date (In Rs): | 377,44,37,906 |
| **IV. Outstanding details** | | |
| 1 | Loan repayment done till date (Rs): | 298,28,33,333 |
| 2 | Previous GO issued for repayment (vide references above): | G.O.Rt.No.130, Energy (Power-III) Dept., dated.14.10.2022. |
| 3 | Loan Outstanding amount (in Crs): | 1789.7 |
| 4 | Outstanding amount as on date: (in Crs) i.e., 04.01.2023. | 1491.41 |
| **V. Repayment details** | | |
| 1 | Current due repayment is for period: | 20.10.2022 to 19.01.2023 for 92 days |
| 2 | Current due amount proposed (In Rs ): | **Rs.80,53,92,241/-**<br>**(Principal Amount:**<br>49,71,38,889 on Rs. 1789.7 Crs fixed amount @ 2.7778%<br><br>**Interest Amount: Rs.30,82,53,352/-** for period from 20.10.2022 to 19.01.2023 for 92 days @ 8.20% on Rs.1491.41 Crs. |
| 3 | Finance Concurrence: | -- |

4. Following are the drawing and disbursing details:

| Sl.No. | Details | Particulars of DDO, Energy Department/ Account details of APPFCL |
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|---|---|---|
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| i | Drawing and Disbursing Officer | Asst. Secretary to Govt., Energy Department, A.P. Secretariat |
| ii | Cheque to be issued in favour of | APPFCL Current Account No. 52117468653 |
| iii | Bank | State Bank of India, SMC Branch, Ramavarappadu, Vijayawada |
| iv | IFSC Code | SBIN0016576 |
| v | PAN No. | AADCA0857D |
| vi | Utilization certificate to be issued by | The Managing Director, APPFCL, Vijayawada |

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, A. P. Power Finance Corporation Ltd., Vijayawada.
The Member Convenor, APPCC, Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy department, A.P. Secretariat.
The Chairman & Managing Director, APTRANSCO, Vijayawada.
The Energy (OP) department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
The P.S. to Special Chief Secretary to Govt. Energy Dept.
SF/SC. (Computer No: 1695431)

// FORWARDED: BY ORDER //

SECTION OFFICER

Signed by Chvs Nageswara Rao
Date: 10-01-2023 17:18:22
Reason: Approved